GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4195
ANSWERED ON:14.12.2001
SEBI INVESTIGATION AGAINST PHARMA COMPANIES
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Will the Minister of FINANCE be pleased to state:

(a) whether the SEBI has commenced a probe into the pricemovement of shares of pharma companies who have come under its purview recently;

(b) if so, which are the major pharma companies whose price movements are currently under investigation; and

(c) the outcome of probe?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (c) : SEBI has intimated that it has initiated investigations into price movement of shares of pharmaceutical companies such as:

(1) American Remedies Limited

(2) Cipla Limited

(3) Ranbaxy Limited

(4) Lupin Laboratories Ltd

(5) Wockhardt Ltd.